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AME'S 2013-2017 STRATEGIC PLAN PRIORITY AREAS

AME's activities are guided by the Association's 2013-2017 Strategic Plan and Objectives. The plan, released at AME's Mineral Exploration Roundup conference in January 2013, was developed with the input from over 600 members, regional exploration groups, industry leaders, and the AME Board and management.

Embracing an adaptive, inclusive and progressive approach, AME is accomplishing its mission and implementing the Strategic Plan & Objectives by focusing on the following six key priority areas, as follows:

- 1. Successful exploration
- 2. Aboriginal relations and engagement
- 3. Public awareness and stakeholder education
- 4. Socially responsible exploration
- 5. Membership engagement
- 6. Mineral Exploration Roundup conference

Building upon the Strategic Plan and Objectives, AME also develops a more specific and time sensitive Top Issues and Recommendations paper annually to align advocacy efforts and facilitate more focused and member-informed discussions with government, First Nations and stakeholders.

2016 BOARD OF DIRECTORS AND EXECUTIVE COMMITTEE



(Back row, left to right.) Robin Junger, Robert McLeod, Bruce Scott, Scott Weston, Michael Buchanan, Thomas Ullrich, Darren O'Brien, Scott Broughton, Robert Boyd. (Front row, left to right.) Ken McNaughton, Jill Pardoe, Diane Nicolson, Christine Ogryzlo, Sue Craig, John Murray, Jill Tsolinas, Gavin C. Dirom, Kendra Johnston, Don Bragg, Robert Stevens. Photo credit: Velour Productions

ELECTED DIRECTORS

Robert Boyd, Endurance Gold Corporation

Don Bragg, Prospector

Scott Broughton, Santa Fe Minerals Corporation

Michael Buchanan, Teck Resources

Sue Craig, Metallic Minerals/Tintina Consultants

David Gale, Independence Gold Corp. Kendra Johnston, Independence Gold Corp

Fran Macpherson, Accurate Mining Services Ltd.

Robert McLeod, IDM Mining Ken McNaughton, Pretium Resources Inc. Diane Nicolson, Amarc Resources Ltd. Darren O'Brien, O'Brien Geological Consulting

Christine Ogryzlo, Smithers Exploration
Group

Jill Pardoe, Consultant

Robert Stevens, Canadian International Resources & Development Institute

Jill Tsolinas, Rodos Consulting & Centre of Training Excellence in Mining

Thomas Ullrich, Aston Bay Holdings Scott Weston, Hemmera

APPOINTED DIRECTORS

'Lyn Anglin, Imperial Metals Corporation Gavin C. Dirom, President & Chief Executive Officer

Robin Junger, McMillan LLP Richard LeBourdais, Grand Chief of the Pellt'iq't (Whispering Pines) First Nation of the Sechwepemc Nation

(resigned April 2016)

John Murray, Murray Geological Services

Bruce Scott, Seabridge Gold Inc.
Bruce Sprague, EY

EX-OFFICIO

Robin Archdekin, Geoscience BC Karina Briño, Mining Association of British Columbia

EXECUTIVE COMMITTEE

Diane Nicolson, Chair of the Board of Directors (Amarc Resources Ltd.)

Gavin C. Dirom, President & Chief Executive Officer (AME)

Kendra Johnston, Vice Chair (Independence Gold)

Scott Weston, Vice Chair (Hemmera)

Robin Junger, Director (McMillan LLP)

Robert McLeod, Director (IDM Mining) David McLelland, Past Chair (Auracle

Geospatial Science)

Jim Gray, Treasurer (Ex-Officio) (DeVisserGray LLP)

Rick Conte, Executive Vice President

Glen W. Wonders, Vice President, Technical & Government Affairs (AME)



AME STAFF

Staff as of December 2016:

Gavin C. Dirom, President & CEO
Rick Conte, Executive Vice President
Glen W. Wonders, Vice President,
Technical & Government Affairs
Diana Walls, Senior Director,
Strategic Policy
Jonathan Buchanan, Director,
Information & Public Affairs
Simone Hill, Director, Events &
Membership

Roxanne Finnie, Manager, Member

Relations

Allie Meeres, Manager, Marketing & Communications

Patricia Morrison, Accountant and Human Resources Manager Tracey Sexton, Executive Assistant & Special Projects Manager Helena Tse, Administrative Coordinator

Also on staff during 2016:

Veronique Jones, Policy Coordinator Tim Kim, Manager, Information Technology

Fiona Matalon, Events Coordinator

STANDING COMMITTEES

Aboriginal Relations
Awards
Communications and Marketing
Environment, Health & Safety
Finance
Integrated Social Responsibility
Land Access and Use
Membership Liaison
Mineral Exploration Editorial Board
Nominating
Roundup Organizing
Taxation, Securities and Investment
Transboundary Relations

MESSAGE FROM THE CHAIR OF THE BOARD OF DIRECTORS

Early in 2016, the global mineral exploration and development industry began to show signs of emerging from the depths of an historic downturn. The turning point – perhaps appropriately – was marked just days before AME's Mineral Exploration Roundup 2016 conference, when the TSX-V achieved a one-day gain after 1,200 days of unbroken losses¹. Although times still remain challenging for many AME members, there has been a growing trend of new money coming into the industry. We are optimistic that this positive trend will continue throughout 2017 for all members operating both in-province and farther afield. As leaders of a B.C.-focused industry association, we must remain vigilant, raising awareness and making appreciable and effective progress on issues important to our members – access to capital, the land base, public geoscience among others. Revitalization and growth in our sector requires supportive public policy and collaborative and creative thinking that encourages exploration, thus ensuring we maximize the exploration dollars spent in the province within the context of an increasingly competitive global stage.

Access to Capital – Mineral exploration and mining is a highly competitive global industry, with substantial investments easily moved from one jurisdiction to another. The key to attracting investment to jurisdictions like B.C. is to demonstrate that exploration and development projects can be advanced efficiently, without undue roadblocks. As capital markets recover, there is a real opportunity for governments in B.C. and across Canada to affirm positive, investor friendly policies and take further steps to support our industry.

Tax incentives enhance Canada's global competitiveness for mineral exploration. For example, the availability of flow-through (FT) financing is a key incentive in attracting investment for high risk exploration by junior companies. This is demonstrated by a 2016 PDAC survey, wherein more than 80% of industry respondents stated that FT (and the associated 15% federal Mineral Exploration Tax Credit (METC) for individuals) is critical to attracting and sustaining investment, while 61% reported that the FT dollars raised led to new discoveries². Importantly, these discoveries are typically made in and provide economic stimulus to remote parts of the country that include Aboriginal communities. AME undertook advocacy with both the B.C. and federal budget committees in 2016 in support of continuing FT and METC, as well as urging government review of regulatory and compliance requirements that redirect scarce capital away from exploration activities. The B.C. government has committed to renew its flow-through program in 2017, while the federal government has not yet committed to its renewal.

At the time of writing, B.C. mineral exploration expenditure data is not yet available. However, it likely will be comparable to the \$272 million spent in 2015, and fall short of the record \$680 million expended in 2012, with B.C. still accounting for nearly 20% of all exploration expenditures in Canada. Of great concern to many, however, is that the majority of these funds are being spent on a relatively few advanced-stage projects, whereas funding for early-stage exploration has been severely impacted during the market downturn and continues to be at a

¹ http://palisade-research.com/after-1200-days-we-are-now-in-a-bull-market/

² http://pdac.ca/policy/flow-through-shares

critically low level. Although the market is improving and renewal of FT and also the BC METC by the Province through to December 31, 2019 will help, AME is now also looking at other external financial mechanisms to stimulate early-stage exploration investments in support of our members.

In addition, further work needs to be done to ensure that Canada's fragmented and complex securities regulatory system is reformed, to reduce costs and support new investment. AME will continue to work on behalf of all its members, with the objective of maintaining and expanding B.C.'s and Canada's global leadership in raising mining equity finance for ventures in B.C., Canada and abroad.

Land Access and Use - Resolution of issues related to land use policy, land access, tenure and exploration permitting matters are another critical concern of the exploration sector. Our industry's relationship to the B.C. land base is unique. Given the hidden and unpredictable location of mineral deposits, the industry requires access to large areas of land to continually explore and evaluate mineral occurrences with regional and localized exploration programs in order to make those elusive, new discoveries. Also, as early-stage exploration successes are developed, there is a need for infrastructure corridors to remain open to access potential development sites. The land base open to minerals exploration in B.C. has been significantly reduced in the past few decades.

In 1994, access to some 31% of BC's land base was prohibited or restricted³. AME's *Framing the Future*⁴ report, released in January 2016, shows that these areas in the province have since increased to almost 52% of the land base; mineral exploration is now prohibited outright over 19% of the province, while an additional 33% of the land base is covered by conditional access designations that create significant uncertainty. Sterilizing further prospective land will have serious consequences for B.C. Notably, although our work requires the opportunity to access to large tracts of land, mineral tenure typically covers less than 15% of the province at any one time. Even more incredibly, coal and hard rock mines active in B.C. in 2014 occupied just 0.05% of the province, with just under half that total under reclamation, despite contributing \$8 billion to the province's economy.

In order to secure greater land use certainty for our members, and their investors, AME has stepped up its efforts during the year in respect to land use, access and related tenure matters. We have been engaged in a constructive dialogue with the provincial Ministries of Energy and Mines, Forests, Lands and Natural Resource Operations and Aboriginal Relations and Reconciliation, and have held policy forums with various levels of government. We are seeing signs of new recognition and commitment from both levels of government on issues related to certainty of land access for mineral explorers. For example, AME worked very successfully with the province to extend the exemption for mineral explorationists to secure water use permit under the *Water Sustainability Act*. Going forward, we are working to have this exemption made permanent.

There is much hard and critical work ahead on these issues, and we intend to build upon the foundations laid. Mineral exploration presents real economic opportunity for all British Columbians and all Canadians: we look forward to working with governments and Aboriginal and local communities to establish a shared vision for land and resource use and management that is mutually respectful and sustainable. Only such a shared vision will ensure that the discoveries of today become the mines of tomorrow to benefit all of us.

Access to Geoscience Data – AME is extremely pleased that in May 2016 Geoscience BC secured \$5 million to continue developing earth science data for the benefit of all British Columbians⁵. However, we believe that both Geoscience BC and the BC Geological Survey require sustaining funding from the provincial government. Geoscience BC, created through AME's advocacy work in 2005, has demonstrated that geological, geochemical and geophysical work overseen by experts from industry, academia and government, leads to a greater geoscientific

³ B.C.'s Land Use Uncertainty Threatens Mining Industry's Sustainability. J. Greg Dawson and Robert A. Dickinson, June, 1994

⁴ http://bit.ly/1QmyjNn

⁵ http://www.amebc.ca/media/news-releases/ame-welcomes-provincial-support-of-geoscience

understanding of our province as well as increasing mineral exploration activity. Stable, long-term funding for this innovative organization will help to assure continued success.

The BC Geological Survey has delivered groundbreaking geological mapping and regional geoscience programs since 1895. Adequate resources must be provided to maintain and update mapping and geological databases, and to enable development of new programs – such as identifying opportunities to evaluate mineral development potential. AME was particularly pleased to see that the multi-party Select Standing Committee on Finance and Government Services echoed our recommendation for sustained funding of both organizations following our presentation at pre-budget hearings⁶. We have high hopes that the provincial government will confirm this financial backing in its 2017 budget.

Access to land, capital and geoscience data are foundations of successful mineral exploration. Equally important is maintaining a safe workplace environment where we can explore while developing enduring relationships with local communities. AME continues to develop tools to assist you. With that in mind, I encourage you to visit www. amebc.ca to take advantage of tools such as AME's *Aboriginal Engagement Guidebook*, *Safety Guidelines* and our newest safety initiative, *Helicopter Slinging Training*.

AME's fundamental role is to represent our membership's interests. As Chair, I have appreciated the opportunity to meet with many of you over the past year, and want to urge you to continue to provide your thoughts and ideas. Your feedback assists the Board, staff and committee members to develop strategies to help advance our interests with municipal, provincial, federal and First Nations governments, and to increase public understanding of mineral exploration and what helps or hinders us from creating new wealth through mineral discovery.

Before closing, I would like to take the opportunity to recognize all those involved with AME – not only those highlighted above, but in all of AME's initiatives over the past year. In particular, I would like to thank the Roundup Committee, whose efforts are largely responsible for providing the funds to support the association and, in turn, enable AME to proactively support our industry. The Roundup team has done an outstanding job in growing attendance at Roundup – from 700 participants at its inception in 1984 to more than 5,000 delegates today, while making the event into one of the world's pre-eminent exploration conferences.

I would like to acknowledge the dedicated work of our President & CEO Gavin Dirom, our Executive Vice President Rick Conte and Vice President Glen Wonders, the AME staff, Directors, and all the volunteer committee members for their considerable efforts in 2016 – it has been an honour for me to work alongside you all.

Last but not least, I would like to say a special thanks to Robert Boyd, Sue Craig, Robin Junger, Darren O'Brien and Rich Lebourdais who are to retire from the Board this year. Your wisdom, guidance and advice has been invaluable. On behalf of the entire AME Board of Directors, I would also like to thank you for your support in 2016, and wish you all a productive and successful 2017 exploration season!



Diane Nicolson Chair, Board of Directors, AME

⁶ https://www.leg.bc.ca/content/CommitteeDocuments/40th-parliament/5th-session/fgs/Reports/FGS-2016-11- 15-Report_ BudgetConsultation.pdf

MESSAGE FROM THE PRESIDENT & CEO

I am honoured to serve AME's members and the Board of Directors as President and CEO. And I am fortunate to lead a professional staff that works tirelessly to understand and represent the broad interests of the members. As an advocacy organization, an important role for AME is to protect and promote the mineral exploration and development industry based in British Columbia. Using facts and knowledge, combined with intuition and tact, we strive every day to pragmatically represent our members and their interests with respect, integrity and enthusiasm.

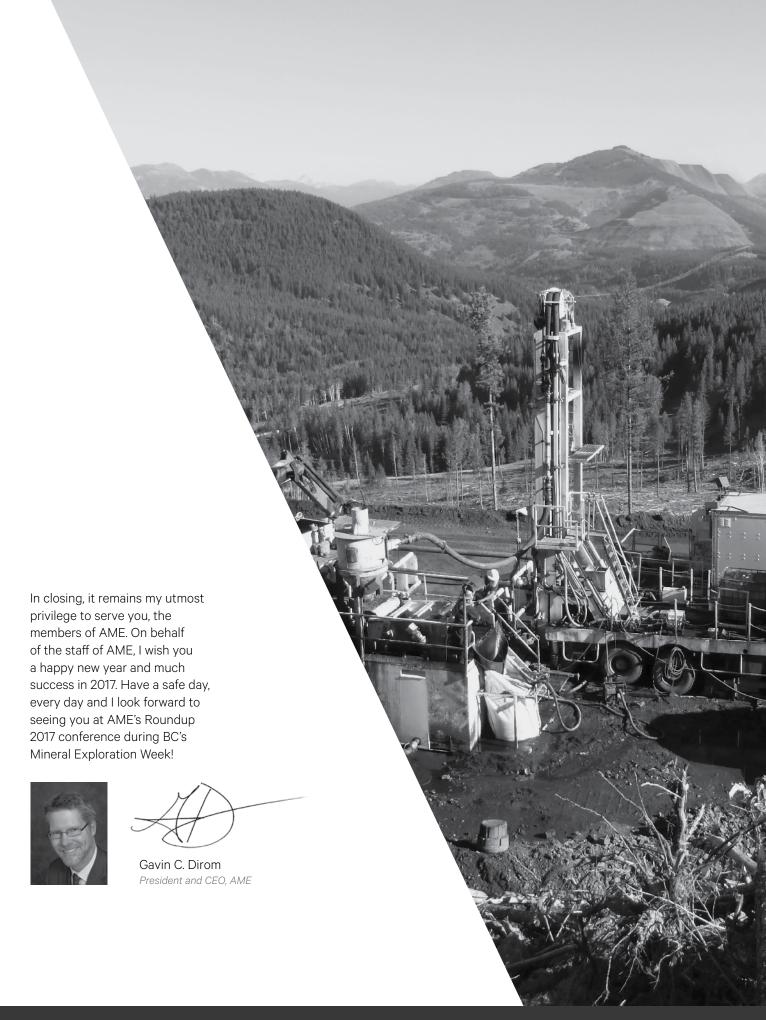
Beginning with the TSX market opening, followed by a well-attended investment luncheon with Minister Bill Bennett in Toronto, 2016 was a year of hustling to make the most of out of every opportunity. It's fair to say that over the past year, many AME members (but certainly not all) have experienced renewed investor confidence and interest in the mineral exploration and development industry.

In general, we are cautiously optimistic that the overall price increase trend for many commodities (particularly precious metals, steel-making coal and base metals such as zinc and copper) will lead to a steady return of investment in 2017 into British Columbia's locally and globally active industry. The proportion of BC-based public mineral exploration and mining companies listed on the TSX and TSX-V exchanges has remained steady at just under 60 per cent, although the absolute number has declined from 962 in December 2012 to 700 as of November 2016. And there are also an estimated 100 private mineral exploration and mining companies headquartered in British Columbia.

Based on AME's five-year (2013-2018) strategic plan, guiding principles and top priority issues identified every year, the staff and committee representatives of the Board continue advocating on matters important to members and influencing public policies related to economic incentives, land access and use, aboriginal engagement, environmental assessment, permitting and public geoscience. The successes (and challenges) related to AME's strategic priority areas, recommendations and advocacy positions are outlined in this annual report.

In my opinion, AME and the globally active B.C.-headquartered mineral exploration and development industry has a proud history of meeting challenges head-on, finding new ways to solve issues and working creatively to develop lasting joint solutions through teamwork. AME members have many inherently natural qualities, including being realistic optimists, daring entrepreneurs, generous philanthropists and pragmatic problem-solvers. Determination and innovation is in our DNA. It's what members of AME do on a daily basis using creative thinking, sound science, technology and evidence-based approaches.

I would like to thank all AME staff, Directors and members, especially the hundreds of dedicated volunteers, for their unparalleled contributions to AME in 2016. Simply put, you have truly made AME a stronger association. I am looking forward to all the great things that AME and our members will accomplish, as well as trying to anticipate and manage the inevitable surprises that occur every year.



PAST PRESIDENTS AND PAST CHAIRS

1912 - Robert R. Hedley

1913 - Hon. Lytton Wilmot Shatford

1914 - Dean Reginald W. Brock

1915 – Prof. John M. Turnbull

1916-1917 - Nicol Thompson

1918 – Arthur B. Clabon

1919 – Arthur M. Whiteside

1920 – Dr. Edwin T. Hodge

1921 - J.M. Lay

1922-1928 – Frank E. Woodside

1929 - Nicol Thompson

1930-1934 – Dr. Victor Dolmage

1935-1940 - Dr. William Brenton Burnett

1941 – Gomer P. Junes

1942-1946 - Arthur E. Jukes

1947-1951 - Mel O'Brien

1952-1954 – Dr. Harry V. Warren

1955 – Stanley J. Crocker

1956-1957 - Henry L. Hill

1958 – James A. Pike

1959-1960 - Dr. Christopher Riley

1961-1962 - R.E. Legg

1963-1964 - Gavin A. Dirom

1965-1966 - Dr. John A. Gower

1967-1968 - Ralph C. Macdonald

1969-1970 – Len G. White

1971-1972 - Ted Caldwell

1973-1974 - Edgar A. Scholz

1975-1976 – Robert F. Sheldon

1977-1978 – William St. C. Dunn

1979-1981 – Donald K. Mustard

1982-1983 – Bob Cathro

1984-1985 – Don Rotherham

1986-1987 – Charlie Aird

1988-1989 – Nick Carter

1990-1991 - Bill Wolfe

1992-1993 – Michael J. Beley

1994-1995 – Gerald G. Carlson

1996-1997 – H. Walter Sellmer

1998-1999 – Lindsay Bottomer

2000-2001 - Donald McInnes

2002-2003 - Shari Gardiner

2004 - Michael Gray

2005 - David Caulfield

2006-2007 - Rob Pease

2008-2009 – Dr. Robert Stevens

2010 - Lena Brommeland

2011 – Mona Forster

2012-2013 - Michael McPhie

2014-2015 – David McLelland





AME'S 2013-2017 STRATEGIC PLAN PRIORITY AREAS

SUCCESSFUL EXPLORATION

Key Goal: To facilitate successful mineral exploration and development in BC through advocacy, partnerships and leadership.

AME has a leadership role as advocates regarding mineral exploration policy and the regulatory framework, as well as working with aboriginal communities, industry partners and stakeholders to address members' challenges to facilitate successful mineral exploration and development work.

Led by AME's Taxation, Securities and Investment Committee, a key focus area in 2016 was advocating for access to capital and improving competitiveness and investor confidence in the industry. AME partnered with industry associations and co-chaired events with the BC government to open the TSX market and host investment missions to Toronto.

On a federal level, AME welcomed incentives announced in the 2016 federal budget that assisted mineral explorers and developers in BC. Incentives included continuation of the 15% Mineral Exploration Tax Credit through to March 2017, committing to recognizing environmental and community consultation costs as Canadian Exploration Expense as well as investing in geoscience and mineral research through Natural Resources Canada. Through the late summer and fall, AME strongly advocated the federal government (including making presentations in Ottawa) to maintain the federal flow-through share financing and the Mineral Exploration Tax Credit.

Another important advocacy focus was seeking clarity regarding land access and use as well as the overlapping nature of government regulations. In January, AME released its report *Framing the Future* of *Mineral Exploration in British Columbia*, which demonstrated that mineral exploration is prohibited within 18.6% of the province and that an additional 32.9% of the province is covered by conditional access designations. The following month, in February, further concerns were raised when the provincial

government announced the Nenqay Deni Accord between the B.C. government and the Tsilhqot'in Nation without prior industry consultation. The AME Board subsequently appointed an ad-hoc Nenqay Deni Accord Task Force and re-engaged senior government officials with the ministries of Energy and Mines; Forests, Lands and Natural Resource Operations and Aboriginal Relations & Reconciliation in dialogue throughout the spring of 2016 related to land access and use culminating in a policy forum in October and a roundtable with senior government officials from six agencies in November. AME is hopeful that this increased dialogue will help lead to greater certainty for mineral explorers and developers in BC.

AME also continued to advocate on behalf of its members for credible earth science data that can lead to further investment in mineral exploration and contribute to the discovery of new mineable deposits. In May, AME welcomed the provincial government's decision to award \$5 million in funding to Geoscience BC, and encouraged the government to strongly consider long-term, stable funding for the organization. AME also continued to encourage a well-funded provincial geological survey, a recommendation echoed by the province's non-partisan Select Standing Committee on Finance and Government Services following AME's presentation at pre-budget hearings.

Internationally, AME engaged regularly with U.S. and Canadian federal government officials as well from both the State of Alaska and BC government to support a memorandum of understanding signed between the two jurisdictions to enhance mutual communication and access to information without the need for federal intervention or an International Joint Commission in northwest BC's transboundary water areas.

ABORIGINAL RELATIONS AND ENGAGEMENT

Key goals include:

- ► To increase AME's capacity to foster mutually respectful relationships with key aboriginal communities and associations to open dialogue about the impact and benefits of mineral exploration and development;
- ► To support the increased engagement, training and participation of aboriginal peoples in the industry; and
- ► To advocate government to clarify and simplify their consultation and engagement requirements and responsibilities.

Understanding and meeting the requirements of Aboriginal consultation and accommodation, as well as rights and title, represents a significant challenge for BC's mineral exploration and development industry. AME plays a leadership role by providing its membership with guidance on how to successfully and respectfully engage with First Nations. AME promotes and encourages the building of positive relationships with First Nations through early, respectful and regular engagement. During the spring and early summer, AME was actively listening and responding to a number of concerned members about some First Nations demanding access fees from mineral explorers. While this issue is not widespread, putting an end to such demands for payments without a return benefit is a positive outcome for everyone involved. As a result, AME members continue to play an important and positive role in building mutual understanding, trust and respect, and thereby helping to achieve real and lasting reconciliation.

AME is fully supportive of the many mutually beneficial *quid pro quo* style agreements being negotiated and implemented between First Nations and mineral exploration and development companies in BC. In

the search for a discovery, prospecting and exploration activities do not generate revenue or cash flow for the prospector or explorer. These activities are dependent on attracting venture capital. A discovery needs to be found and a feasible mine successfully financed, permitted, constructed and operating before any significant revenue flows. AME continues its work to strengthen relationships with aboriginal communities, leaders, and organizations through the AME Gathering Place event at Roundup and through relationships with the BC First Nations Energy and Mining Council (BC FNEMC). AME also organized the Gathering Place at the Minerals North conference in Smithers in the spring.

And as discussed in the previous section, AME also engaged senior government officials with the ministries of Energy and Mines; Forests, Lands and Natural Resource Operations and Aboriginal Relations & Reconciliation in dialogue throughout the spring of 2016 following the signing of the Nenqay Deni Accord between the B.C. government and Tsilhqot'in Nation without prior consultation with third-party industry or business interests.

PUBLIC AWARENESS AND STAKEHOLDER EDUCATION

Key Goal: To enhance the publics' and stakeholders' understanding and support of mineral exploration and development through increased media, outreach and awareness and education.



While opinion polls consistently show that there is majority support for responsible mineral development in BC, members of AME are still challenged by the public's lack of understanding about the mineral exploration and development industry and the importance of coal, minerals and metals both to everyone's daily lives and the socio-economic benefits to regional and provincial economies and local communities.

With British Columbia's 41st general election scheduled for May 9, 2017, AME partnered again with the Mining Association of BC (MABC) and the Mining Suppliers Association of BC (MSABC) in late 2016 to initiate the non-partisan Vote Mining campaign to raise public awareness and support for mineral exploration and mining among all MLA candidates and voters, regardless of political affiliation.

AME participated in annual regional local government conferences in the spring to further build understanding regarding mineral exploration and development. AME also attended the provincial Union

of BC Municipalities convention in the fall and worked with local government officials to ensure that resolutions discussed at the early fall convention related to natural resources accurately reflected the low-impact nature of mineral exploration activities.

AME expanded the reach of its regional outreach program in 2016 – encouraging and accepting proposals from the Chamber of Mines of Eastern BC in Nelson, East Kootenay Chamber of Mines in Cranbrook, Kamloops Exploration Group, Prince George Exploration Group, Smithers Exploration Group, Vancouver Island Exploration Group and Vancouver Mining Exploration Group. AME also continued to host Discovery Day, an engaging session at Roundup that was open to the public.

As well, AME continues to support MineralsEd's program for elementary and secondary schoolchildren and teachers participation at Roundup as well as its Kids and Rocks program; the Fraser Gold Panning Championships in August that are organized by Yukon Dan Moore; and Britannia Mine Museum.

SOCIALLY RESPONSIBLE EXPLORATION

Key Goal: To promote a culture of leadership in environment, health and safety and corporate social responsibility among members of AME and the BC-based mineral exploration and development sector.

Public expectations for socially responsible mineral exploration and development and the need to earn the social acceptance to operate are increasing. As the voice for mineral exploration and development in BC, AME promotes and advocates for a socially responsible mineral exploration and development practices by communicating the value and importance of socially responsible exploration.

AME's Integrated Social Responsibility Committee (formerly Corporate Social Responsibility Committee) continued its Learning Series and Community of Practice events to help corporate social responsibility practitioners exchange ideas and learn from each other. And AME's Environment, Health & Safety Committee launched a training video for helicopter slinging operations, the first web and computer-based tool of its kind for the Canadian mineral exploration industry. The video was an outcome of the Canadian Mineral Exploration Environment, Health & Safety Survey, on which AME has collaborated with PDAC since 2005.

Mineral exploration is generally a small-scale activity with little impact on the natural environment; in fact. AME estimates that less than 0.01% of the province is affected by mineral exploration activities. Although a small volume of water is indispensable for mineral exploration, from use in drilling to uses in camps, its use is not constant. When the Water Sustainability Act (WSA) was brought into force in February 2016 along with a number of supporting regulations, the regulatory focus for water management in the province shifted from regulating permanent, intensive uses of water to requiring a water licence or use approval for most uses of water, whether the water is diverted from a stream or an aguifer. However, the WSA does allow some exemptions for certain uses of water, and AME actively worked with government officials across the province to define exemptions for mineral explorers

in B.C. for 2016 and into the future. Further to these collaborative discussions with government, mineral explorers were exempted from the requirement to obtain a water use permit in 2016 and 2017. AME continues to advocate for a permanent exemption.

AME was also involved in consultations related to changes to compliance and enforcement regarding mineral exploration activities, specifically in reviewing proposed changes to the Health, Safety and Reclamation Code as well as proposed Administrative Monetary Penalties in BC. AME supports a regulatory environment that protects the environment as well as the health and safety of its members, and is encouraging the government to design and implement compliance and enforcement programs that will maximize their efficacy.

On a federal level, AME presented to the expert panel on the Canadian environmental assessment process in December to reinforce messages that changes made to the Canadian Environmental Assessment Act in 2013 were generally positive in allowing for substitution, which enables the Canadian Environmental Assessment Agency and the BC Environmental Assessment Office to effectively and efficiently fulfill each respective agency's responsibilities without dual processes. However, AME's position is that further improvements are possible to reduce regulatory overlap and increase both public and industry confidence in the process.

In 2016, AME strengthened its strategic partnership with the Canadian International Resources & Development Institute and their key senior staff, Cassie Doyle and Rob Stevens. AME also continued to participate in the Teck Celebrity Pie Throw, the hallmark event of the Mining for Miracles campaign in support of BC Children's Hospital Foundation. The 2016 Pie Throw raised \$1.2 million for the CAUSES genomesequencing clinic at BC Children's Hospital.

MEMBERSHIP ENGAGEMENT

Key Goal: To understand, represent and serve the interests of AME members and to demonstrate value and benefits of membership in the Association.

Despite an industry downturn, AME saw its third highest membership numbers in its 104-year history thanks largely to an expanded trade show and well-attended technical sessions at AME Roundup, and also due to increased interest in corporate membership by companies actively exploring in British Columbia. By December 2016, AME had 439 corporate and 4,264 individual members. In April, AME launched its refreshed brand as the Association for Mineral Exploration to raise its profile and to communicate its role as an association that is strong, professional and open and focused on explorers. The most visible impact of the new brand to date has been in the launch of the AME Roundup program and refreshed Mineral Exploration magazine in the fall; a new website set to launch in early 2017 will also incorporate the revised branding.

AME continued to deliver events to connect members. These included the annual Charity Golf Tournament in May, Old Timers summer lunch in July, Past Presidents and Chairs annual lunch in October, Inter-committee meeting in October and our annual Christmas Open House in November.

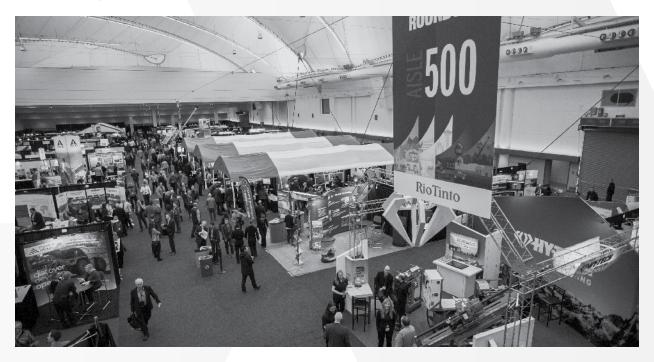
AME also kept members up-to-date on AME's advocacy work through traditional means such as *Mineral Exploration* magazine and the *AME News* e-newsletter, and also through the *Core Matters* monthly policy issues update.

In January, AME surveyed members on the Association's top policy issues and recommendations to develop AME's Top Policy Issues & Recommendations 2016 paper. The paper provided a high-level strategic review of the top policy issues facing British Columbia's mineral exploration and development sector and offered specific recommendations that government and industry could work on together to implement policy measures that will position the sector for success. It also was the basis of key messages and position statements presented by AME during industry related events, such as during the PDAC conference Toronto in March, Kamloops Exploration Group conference in Kamloops in March, Minerals North in Smithers in May, Pacific Northwest Economic Region conference in Calgary in July, the BC Mine Reclamation Symposium in Penticton in September and Minerals North in Nelson in November.

And in September, AME's Board of Directors established an ad-hoc Bylaw Review committee to work with Dentons LLP on making changes to AME's Bylaws (2012) in order to comply with the new Societies Act. New Bylaws were ratified by members in November.

MINERAL EXPLORATION ROUNDUP

Key Goal: To sustain the success of Roundup as AME's flagship mineral exploration conference.



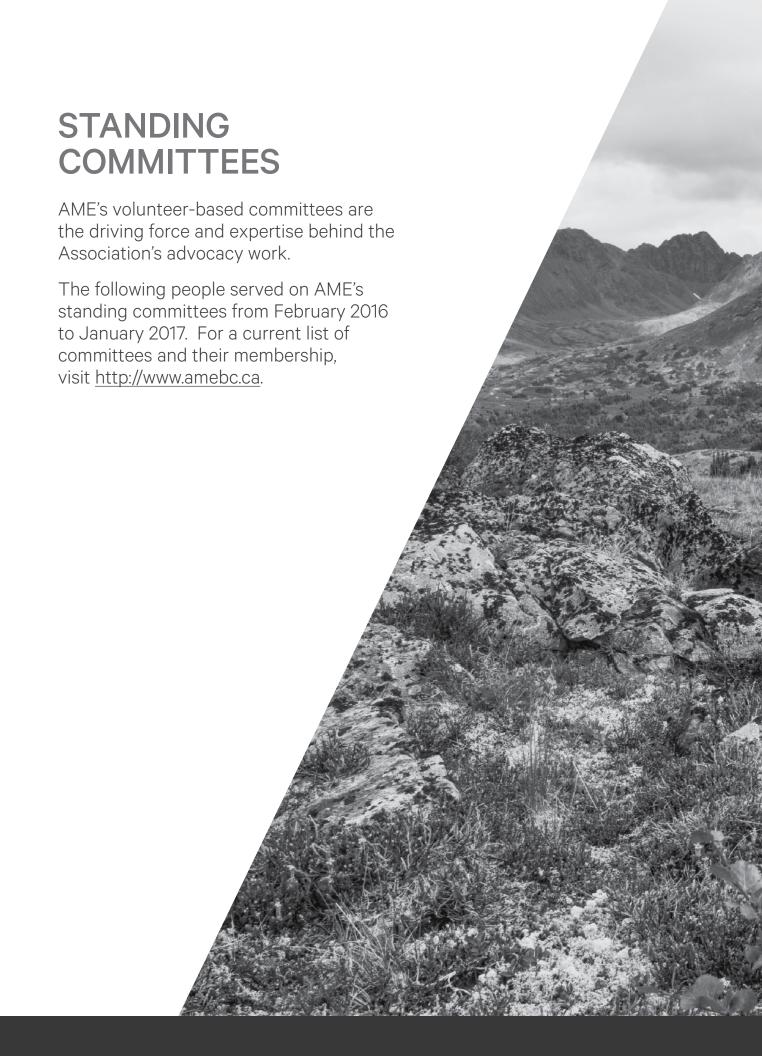
The AME Roundup conference held every January during the BC government's annually proclaimed Mineral Exploration Week is AME's signature membership outreach event and primary source of revenue. Kendra Johnston served as chair of the 2016 Roundup Organizing Committee.

Highlights of Mineral Exploration Roundup 2016, "Innovation in Exploration", included the following:

- Attendance of more than 5,400 participants from 33 countries
- Premier Christy Clark's announcement that the province would extend the BC Mining Exploration Tax Credit and mining flow-through share program
- Technical and Show Case sessions examining topics such as innovation in exploration, the current state of commodities and financial markets, effective engagement practices, and corporate social responsibility
- 7th annual Industry-Government Forum with special guests:

- Honourable Bill Bennett, Minister of Energy & Mines
- ► Honourable John Rustad, Minister of Aboriginal Relations and Reconciliation, and
- Assistant Deputy Minister Kevin Kriese from the Ministry of Forest, Lands and Natural Resource Operations
- Keynote presentations from Rex Murphy social commentator, editorialist, and distinctive Canadian voice; Patrick Evans President & CEO, Mountain Province Diamonds; Randy Smallwood President & CEO, Silver Wheaton; the Hon. Bill Bennett, BC Minister of Energy and Mines; Sean Kerklaan CEO, Fatigue Science; and Ross J. Beaty Chairman, Pan American Silver Corp. and President, Sitka Foundation

As of December 2016, final preparations were being made for AME Roundup, "Gearing Up for Discovery," also at Canada Place.





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AWARDS



AME recognizes select individuals or teams of individuals for their outstanding achievements and contributions to the mineral exploration and development industry in British Columbia and globally annually at AME Roundup. The Awards Committee oversees AME's annual awards program, and a nomination brochure is published annually at www.amebc.ca.

H.H. "SPUD" **HUESTIS AWARD** FOR EXCELLENCE IN PROSPECTING AND MINERAL **EXPLORATION**

Winners have made a significant contribution, directly or indirectly, to enhance the mineral resources of British Columbia and/or Yukon. through the original application of prospecting techniques or other geoscience technology.

RECIPIENTS:

1977 - Spud Huestis

1979 - Karl Springer

1980 - Bern Brynelsen

1981 - Bill Smitheringale Sr.

1982 - Alex Smith

1983 - Egil Lorntzsen

1984 - Andy Robertson

1985 - Tom McQuillan 1986 - Harry Warren

1987 - Jim McDougall

1988 - Stu Barclay

1989 - Ted Chisholm

1990 - Efrem Specogna

1991 - John Stollery

1992 - Mark Rebagliati

1993 - Eric Denny

1994 - Franc Joubin

1995 - Gordon Milbourne

1996 - Bruce Mawer

1997 - Stu Blusson, Chuck Fipke

1998 - Al Archer, Bob Cathro

1999 - Richard Haslinger

2000 - John McDonald, Robert Etzel,

Arthur John

2001 - Lorne Warren

2002 - Mark Baknes

2003 - Peter Fox

2004 - Patrick McAndless

2005 - Ed Balon

2006 - Cam Stephen

2007 - John Robins, Lawrence Barry

2008 - Michael Savell

2009 - Shawn Ryan

2010 - David Moore and Myron

Osatenko

2011 - Dirk Tempelman-Kluit and

Peter Bernier

2012 – Rob Carne, Bill Wengzynowski and Doug Eaton

2013 – Rob Carpenter, Craig Finnigan, Adam Simmons, Tim Smith and Alan Wainwright

2014 - Peter Ogryzlo

2015 – Peter Bradshaw, Ron Britten, Ursula Mowat

2016 - Chris Rockingham, Carl Edmunds, Wade Barnes

E.A. SCHOLZ AWARD FOR EXCELLENCE IN MINE DEVELOPMENT

Recipients have made a significant contribution towards the development of mining operations in British Columbia and/or Yukon.

RECIPIENTS:

1981 - John Simpson

1982 - Harvey Parliament

1983 - Harold Wright

1984 – Bob Hallbauer

1985 - Edgar Kaiser, Jr.

1986 - Norm Anderson

1987 - Norm Keevil, Jr.

1988 - Don McLeod

1989 - Chester Millar

1990 - Bern Brynelsen

1991 - Albert Reeve

1992 - Clifford Frame

1993 - Tony Petrina

1994 – Hank Ewanchuk

1994 - Halik Ewalichuk

1996 – Ron Netolitzky

1998 - Pierre Lebel

1999 – John Kalmet

(Northgate Team)

2000 - Lawrence "Joe" Adie

2001 – Maurice Ethier, Michael Hibbitts, Terry Lyons, Ken Stowe

2002 – Frank Amon, Jim Clark, Rod

Killough, Terry Marsten (Highland Valley Copper Team)

2003 - Gary Biles, Ian Cunningham-

Dunlop, Dave Kuran, Jim Rogers (Eskay Creek Team)

2004 - David Thompson, Michael Lipkewich (Teck Cominco Team)

2005 - Jim O'Rourke

2006 - Brian Kynoch

2007 - Ron Thiessen

2008 – Scott Broughton, John Mirko, David Skerlec

2009 - Stephen Quin and Bruce McLeod

2010 – John McManus and Robert Rotzinger

2011 – Clynton Nauman and Bradley
Thrall

2012 – David Fawcett, Mark Fields and Gary Livingstone

2013 - Peter Holbek and Rod Shier

2014 – Bob Gallagher and Jim Currie

2015 - Rob Pease and Scott Shellhaas

2016 – Don Parsons and Steve Robertson

MURRAY PEZIM AWARD FOR PERSEVERANCE AND SUCCESS IN FINANCING MINERAL EXPLORATION

Recipients are mineral industry financiers who have provided a significant contribution to the British Columbia and/or the Yukon mineral exploration and mining community.

RECIPIENTS:

1999 - Murray Pezim

2000 - Peter Brown

2001 - Bob Hunter

2002 - John Brock

2003 – John Tognetti

2004 - Ian Telfer

2005 - Ned Goodman

2006 - Adolf H. Lundin

2007 - Rick Rule

2008 - Robert A. Quartermain

2009 - Channing Buckland

2010 - Cal Everett

2011 – Mark O'Dea

2012 - Eric Sprott

2013 - Richard Barclay and Mike Beley

2014 - David Elliott

2015 - Clive Johnson

2016 - Terry Salman

HUGO DUMMETT DIAMOND AWARD FOR EXCELLENCE IN DIAMOND EXPLORATION AND DEVELOPMENT

Recipients have made a significant contribution towards diamond exploration, diamond technology, the diamond discovery process, or diamond mine development.

RECIPIENTS:

2004 - Hugo Dummett

2005 - Dr. John Gurney

2006 - Buddy Doyle, Robert (Bob)

Hindson, John Stephenson,

Grenville Thomas

2007 – Dr. John McDonald, Walter Melnyk, Dr. Nikolai Pokhilenko, Randy Turner

2008 – Ken MacNeill, George Read, Harvey Bay, Pieter Du Plessis

2009 - Barbara Scott Smith

2010 – Brooke Clements, Robert Lucas, and Pierre Bertrand

2011 - Jon Carlson

2012 – Joseph Brunet, Jonathan Fowler, Don Boucher, Alex van Zyl and Brad Wood

2013 – Rod Davey, Stephen Prest and Robert Gannicott

2014 – Jim Excell, Dan Johnson, Jeff Stibbard, Mike Rylatt

2015 - Eira Thomas

2016 – William Lamb and Lukas Lundin

COLIN SPENCE AWARD FOR EXCELLENCE IN GLOBAL MINERAL EXPLORATION

Recipients have made a significant contribution, directly or indirectly, to enhance the mineral resources within Canada (exclusive of British Columbia and/or Yukon) or in foreign countries, through the original application of prospecting techniques or other geoscience technology.

RECIPIENTS:

2006 - Ross J. Beaty

2007 - Dr. Roman Shklanka

2008 - Charles Forster

2009 - Mark Rebagliati

2010 – David Adamson, Matthew Wunder, Ian Russell, Terry Bursey, and Crystal McCullough ("The Rubicon Team")

2011 – Jeff Pontius and the International Tower Hill Mines Ltd. exploration team

2012 – Michael Gunning and Alistair McCready

2013 - Ben and Garrett Ainsworth

2014 - Duane and Morgan Poliquin

2015 – Joe Piekenbrock and Rick Van Nieuwenhuvse

2016 – Dr. David Broughton and Sello Kekana

ROBERT R. HEDLEY AWARD FOR EXCELLENCE IN SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

Recipients have made significant contributions or advances in the realm of social or environmental responsibility.

RECIPIENTS:

2007 – Anne Ball, Doug Brown, Susan

Craig, Rick Van Nieuwenhuyse

2008 - Robert L. Carpenter

2009 – Judi L'Orsa 2010 – Ian Thomson

2011 – Britannia Mine Museum

2012 - Teck Resources Limited

2013 - Harvey McLeod

2014 – Aboriginal Mentoring & Training Association

2015 - Patrick McAndless

2016 - Jim Cooney

DAVID BARR AWARD FOR EXCELLENCE IN LEADERSHIP AND INNOVATION IN MINERAL EXPLORATION HEALTH AND SAFETY

Recipients have demonstrated one or more of the following: leadership and innovation excellence in exploration safety; improvement in safety records from year to year; and/or demonstrated efficient and compassionate behaviour in dealing with an unfortunate accident.

Adjudicated by the Environment, Health & Safety Committee

RECIPIENTS:

2005 – David Barr

2006 - Imperial Metals Corporation

2007 - Ian Paterson

2008 - Bill Mercer

2009 - Doug Flynn

2010 - Harvey Tremblay

2011 - Michael Gunning

2012 – Gordon Maxwell

2013 - Boart Longyear

2014 - Geotech Drilling Services Ltd.

2015 - Lise Tompson-Cyr (awarded

posthumously)

2016 - Graham Ennis (awarded posthumously)

GOLD PAN AWARD

Presented by the AME Board of Directors to an individual for their exceptional meritorious service to the mineral exploration community through the Association for Mineral Exploration British Columbia.

1976 - H.H. "Spud" Huestis

1977 – Walter B. Boucher, Dr. Victor Dolmage, Gardner S. Eldridge, Thomas J. McQuillan, Prof. John M. Turnbull, Prof. Harry W. Warren, George E. Winkler

1979 - Bill Dunn

1980 – Gavin A. Dirom, Thomas Elliott, James A. Pike, George Smith, Dr. William V. Smitheringale, Rick Higgs, Sanford Woodside

1983 - Atholl Sutherland Brown

1984 – Bill Dunn, Rod MacRae, Bill Sirola, Ron W. Stewart

1995 - Donald Mustard

1996 - Ross M. Deakin, Dirk

Tempelman-Kluit

1998 – Jack Patterson

2002 - Bruce McKnight

2003 - Robin Woods

2004 - David Comba

2005 – Shari Gardiner

2006 - Donald McInnes 2007 - David Caulfield

2008 - Jim Gray

2009 - Randy Turner

2010 – John Murray

2011 – Ed Kimura

2012 - Dr. Robert Stevens

2013 - Don Bragg

2014 – Dan Jepsen

2015 - Lindsay Bottomer

2016 - Susan Craig

Other years: Dick Athol, John Bonus, Edward H. Caldwell, Jim Fyles, Ralph Macdonald

FRANK WOODSIDE PAST PRESIDENTS AND PAST CHAIRS AWARD

Presented by the Past Presidents and Chairs of AME for distinguished service to the Association and/or contributions to the mineral industry

1994 – David Barr, Fraser Crocker, Ron Stokes

1995 – Dan Pegg, Colin Spence, Geoff Whiten

1996 – Bob Spencer, Cam Stephen, Sanford Woodside

1997 - Gavin E. Dirom

1998 - Brian Abraham, John Brock

1999 - Bob and Bruce Brown

2000 - George Cross

2001 – Robert Boyd, Sheila Holmes,Tom Schroeter

2002 – Don Bragg, Ed Kimura, Marilyn Mullan

2003 – Greg Hawkins, Vic Hollister, Art Soregaroli

2004 – John Newell, Wayne Spilsbury, Linda Thorstad

2005 – Jeffery P. Franzen, John Thompson, Maurice (Moe) J Young

2006 – Lena Brommeland, Jurgen Lau, Terry Macauley, Dean Toye

2007 – John Murray, Alastair Sinclair, Randy Turner, Randall Yip

2008 - Gerry Delane, Rick Higgs

2009 - Arne Birkeland, Gary Giroux

2010 – Don Coates, Chuck Davis, Chris Graf, Bill Meyer

2011 – Jim Allan, Glen Dickson, Grant

Luck, Christine Ogryzlo 2012 – Vivian Danielson

2013 - Not awarded

2014 - Bogart Cross

2015 - Jerry Asp, Barry Price, Hans Smit

2016 - Barb Caelles, Alex Christopher,

Diane Gregory

SPECIAL AWARDS AND TRIBUTES

SPECIAL AWARD

1999 - Ward Kilby

2000 – Dick Campbell, Hu Gabrielse, Lew Green, Jan Muller, John Reesor, Jim Roddick, Jack Souther, Howard Tipper, John Wheeler (Pioneers of the Cordilleran Division of the Geological Survey of Canada)

SPECIAL TRIBUTE

2006 - Dr. Doug Oldenburg

2007 – Mineral Deposit Research Unit (including Alastair Sinclair, Peter Bradshaw, John MacDonald, John Thompson, Dick Tosdal, Harlan Meade, Jack McClintock, Ian Graham)

Original Roundup Organizing
Committees (Jack Patterson, Nick
Carter, Michael Beley, Val Greenwood,
Terry Macauley, Colin Spence, Jeff
Franzen, El Longeran, Bill Plumb, Don
Rotherham, Bob Cathro, Geoff Whiton)

2011 - David Lefebure and Mike Burke

2012 – Greater Vancouver Mining Women's Association (Betty Lebel and Trisha Prince-Wright, co-presidents)

2014 – Bob Cathro and John Thompson 2016 – JoAnne Nelson

AME OUTREACH EDUCATION FUND

The Fund is an endowment dedicated to increasing public appreciation and understanding of the mineral exploration sector in British Columbia.

RECIPIENTS:

2008 - BC Museum of Mining

2009 – Mineral Resources Education Program of BC, Exploration Place at the Fraser-Fort George Regional Museum

2010 – Mineral Resources Education Program of BC

2011 - Britannia Beach Historical Society

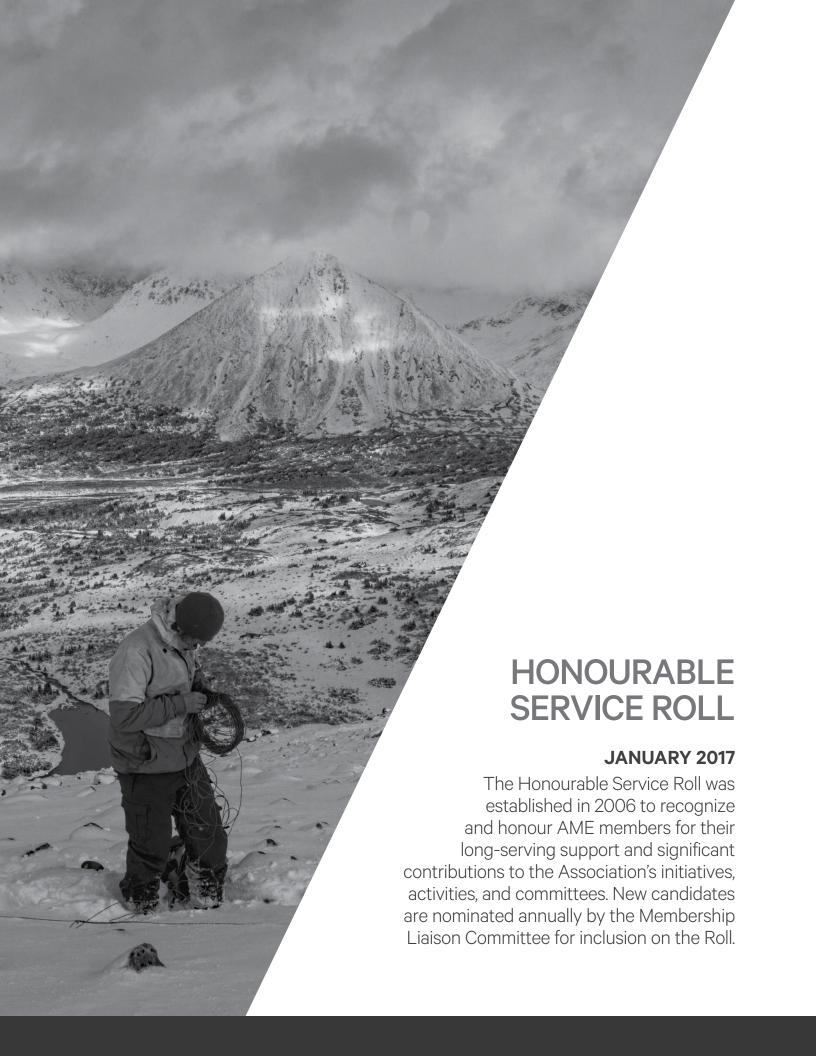
2012 – Mineral Resources Education Program of BC (MineralsEd), Britannia Mine Museum

2013 – MineralsEd, Britannia Mine Museum

2014 - MineralsEd, Britannia Mine Museum

2015 – MineralsEd, Britannia Mine Museum, BC Centre of Training Excellence in Mining

2016 - Britannia Mine Museum, MineralsEd



Brian Abraham Lloyd Addie Sam Adkins Nicole Adshead-Bell Charlie Aird Jim Allan Morgen Andoff 'Lyn Anglin Mike Ball* Ed Balon Michael Beley Dan Berkshire Arne Birkeland Stewart Blusson Lindsay Bottomer Robert Boyd Peter Bradshaw Don Bragg John Brock Lena Brommeland Robert D. Brown Robert J. Brown Bruce Brown Mike Burke Alex Burton Brian Butterworth Barbara Caelles* Ted Caldwell Gerry Carlson **Bob Carmichael** Linda Caron Nick Carter Paul Cassidy Mike Cathro David Caulfield

Tara Christie Alex Christopher Peter Christopher Jon Collins Sandy Colvine Rick Conte Sue Craig **Bogart Cross** George Cross Fred Daley Linda Dandy Vivian Danielson Andrew Davies Greg Dawson Gerry Delane Jack Denny Fionnuala Devine **Bob Dickinson** Glen Dickson Gavin E. Dirom David Dunn Jason Dunning

Rudi Durfeld Lana Eagle* Carol Ellis Kristy Emery* Michael Farnsworth Janice Fingler* lan Foreman Mona Forster Jeff Franzen Geoff Freer Hugh Gabrielse Shari Gardiner Glen Garratt Al Gerun Brian Grant Diane Gregory Gary Giroux Chris Graf Jim Gray Michael Gray Perry Grunenberg Gene Gulajec John Hamilton Colin Harivel Greg Hawkins Rick Higgs Sheila Holmes Sally Howson Mary Hughes Tracy Hurley

Sheila Holmes
Sally Howson
Mary Hughes
Tracy Hurley
Tom Isaac
Dan Jepsen
Kendra Johnston
Ed Kimura
Elaine Konschuh
Richard LeBourdais
Dave Lefebure
Leo Lindinger
Maureen Lipkewich
Jonathan Longe*
Grant Longhurst
Grant Luck
Terry Macauley
Jim Mackie
Jack McClintock
Donald McInnes
Bruce McKnight

Terry Macauley
Jim Mackie
Jack McClintock
Donald McInnes
Bruce McKnight
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Michael McPhie
Harlan Meade
Reesa Meltzer
William Meyer
James Moors
Lyle Morgenthaler
Jim Morin
Jim Mortensen

Bill Morton Marilyn Mullan Ted Muraro John Murray Donald Mustard Jim Mustard Ronald Netolitzky John Newell Janine North Christine Ogryzlo Peter Ogryzlo Erik Ostensoe lan Paterson Robert Paterson Jack Patterson Robert Pease Matthew Pickard* Darrell Podowski Robert Quartermain Thomas Richards Wayne Roberts

Steve Robertson

Chris Rockingham

Caroline Rossignol

Don Rotherham

Colin Russell

Colleen Giroux Schmidt Tom Schroeter Walter Sellmer Alastair Sinclair Hans Smit Moira Smith Art Soregaroli Robert Spencer Wayne Spilsbury Sheila Stenzel Robert Stevens J. Paul Stevenson Dirk Tempelman-Kluit John Thompson Claire Thomson Ian Thomson Laurie Thomson

Rick Van Nieuwenhuyse

Steve Vanry
David Watkins
Jason Weber
Brian Welchman
Scott Weston
Jeff Wilson*
Paul Wojdak

Linda Thorstad

Richard Tosdal

Harvey Tremblay

Randy Turner

Lloyd Twaites

Dean Toye

Bill Wolfe Marke Wong* Robin Woods Victoria Yehl Randall Yip Robert Yorke-Hardy Moe Young

DECEASED 2005-2014

David Barr
Ted Caldwell
Michael Casselman
Bob Cathro
Peter DeLancey
Ralph Macdonald
Wendy Mathison
Cliff Rennie
Ronald Stokes

DECEASED IN 2015

Ab Ablett Dean Toye

*2016 inductee

LIFE MEMBERS

AS OF DECEMBER 2016

Life Members are those persons who attain the age of 65 years and who have been Members for at least 20 years, or who have been Members for at least 15 years and have served on the Board for at least four years, whose applications to become Life Members have been approved by the Board.

John Abernethy Gordon Addie Ren Ainsworth Charles Aird Clive Aspinall David Bailey John Balla John Barakso Bill Barclay Bill Barr Michael J. Beley Bill Bergey Arne Birkeland Jennifer Black Ross Blusson Stewart Blusson E. Borup

Lindsay Bottomer Peter Bradshaw Don Bragg Alex Briden John Brock James A. Brown Robert Bryce David Budinski Al Burgoyne Alex Burton Barbara Caelles

Christopher (Kit) Campbell

Richard Cannon Gerry Carlson J. Douglas Carnahan John Carson Nick Carter David Caulfield **Donald Coates** Tim Coates Frank Condon David Cooke William Coulter Lou Covello Ed Craft Dr. Ken Dawson James Dawson Kevin Dawson Robin Dawson William (Bill) Deeks Gerry Delane George Delgatty Bob Denny Eric Denny Gavin E. Dirom Bruce Downing Ray Dujardin Colin Dunn Ivor Elliott Patrick Elliott Vic Erickson Gilbert Farebrother Michael Farnsworth Frederick Felder John Fox Bill Frier Hugh Gabrielse John Gammon John Gardiner Shari Gardiner Gary Giroux Colin Godwin

Ralph A. Gonzalez

Ralph Green William Green Diane Gregory Gene Gulajec **Donald Gunning** Gordon Gutrath John Hajek Simon Handelsman John Harvey Thomas Hasek Charles Hawley Robert Hodder Sherri Hodder John Hodgson Alex Homenuke Robert Hornal Jim Hylands Dave Javorsky David Jenkins Brian Joseph John Kalmet M. A. "Mo" Kaufman Ralph Keefe James Kelly Robert Kemeny John Kende David Kennedy Joe Kennedy George Kent Jim Kermeen John Kerr Ed Kimura Jan Klein Karl Kohler Larry Lackey James Lang Dan Larkin Gordon Larrabee Jeurgen Lau Harold Linder Tom Lisle Egil Livgard Wayne Lockhart Robert Longe Bing Lovang Bruce Low Dennis Lu Kuang Ine Lu Terry Macauley **Bud MacDonald** J. Macleod Michael Macleod

Luard Manning

Jack Maris

Michael Marchand

Don Graham

Patrick McAndless Jim McAusland Robert McCallum John McFarland John McGoran Donald McInnes Bruce McKnight Donald McLeod Ron McMillan William (Bill) Meyer Tom Michael Marvin A. Mitchell Dan Moore John Moore George Munson Ted W. Muraro John Murray Wayne Murton Donald Mustard Jim Mustard William Nelson Henry Neugebauer Peter Neugebauer Adam Noel Carson Noel Bill Osborne Erik Ostensoe David Owens Owen Owens Joe Paquet Jack Patterson Rob Pease Duane Poliquin Richard Poliquin Malcolm Powell Steve Presunka Vittorio Preto Mark Rebagliati Albert Reeve Gordon Richards Paul Richardson James Robertson William Roscoe Jerry Roth Don Rotherham Jerry Ruza Gerald Ryznar Edward Schiller Andy Schmidt Kimberly Schmidt Paul Schmidt Terence Schorn Tom Schroeter John Schussler Jon Scoates Alan Scott

David Searle

Rupert Seel

Walter Sellmer

Stephen Semeniuk

Ian Semple

R. H. Seraphim

Alastair Sinclair

Gyan Singhai

Bill Smitheringale

Art Soregaroli

Efrem Specogna

Bob Spencer

Chadwick Spencer

J Mel Stewart

Lorne Stewart

Erich Stoll

Ken Sumanik

Tim Sun

Roger Sylvestre

Tatsuya Takeda

Dennis Teskey

Ed Thompson

Ian Thompson

Greg Thomson

Brian Thurston

George Tikkanen

Roland Trenaman

Edward (Ted) Trueman

Earl Tuck

George Vooro

David Wahl

Herb Wahl

Jim Walasko

Peter E. Walcott

Lorne Warren

Dr. M.P. Warshawski

Keith Watson

Mackenzie Watson

Roger Watson

Paul Weishaupt

E.F. Williams

Kimberly Williams

William Wolfe

J. Richard Woodcock

Melvin Zeiler

AME remembers Hiram Nelson, who passed away in 2015.

HONOURARY LIFE MEMBERS

Honourary Life Members are appointed by the Board for outstanding contribution to AME. The following were appointed by the Board of Directors in November 2010.

Lena Brommeland Michael Gray Robert Stevens





Canada-Nunavut Geoscience Office Canadian Diamond Drilling Association (CDDA)

CIM (Canadian Institute of Mining, Metallurgy and Petroleum)

CMIC - Footprints Project (Laurentian University)

CODES - University of Tasmania

Genome British Columbia

Geological Association of Canada

Geoscience BC

MDRU - Mineral Deposit Research Unit, UBC

Mining Association of BC

Northwest Regional Airport Terrace-Kitimat

NWT & Nunavut Chamber of Mines

Prince George Exploration Group

Prospectors & Developers Association of

Canada (PDAC)

Smithers Exploration Group

Society of Economic Geologists Inc. (SEG)

Terrace Business Resource Centre

The Kamloops Exploration Group Society
(KEG)

UBC Mining Engineering

University of New Brunswick

VanCore Toastmasters

Vancouver Island Exploration (VIX)

Group

Yukon Chamber of Mines

Yukon College Centre for Northern Innovation in Mining

GOVERNMENTS

Alaska Geological Survey

Alberta Energy

BC Geological Survey Branch

BC Securities Commission

Canada Revenue Agency

CanNo

Geological Survey of Newfoundland and

Labrador

Government of Greenland

Government of Nunavut

Government of Saskatchewan

Government of South Australia

Government of the Northwest Territories

INAC

Manitoba Mineral Resources

New Brunswick Department of Energy

and Resource Development

Northwest Territories Regions

Nova Scotia Department of Natural

Resources

Ontario Ministry of Northern

Development and Mines

Regional District of Bulkley-Nechako

Saskatchewan Trade and Export

Partnership

State of Alaska

Yukon Government

MINERAL EXPLORATION COMPANIES – PROJECTS IN CANADA

American Manganese Inc.

Aston Bay Holdings Ltd.

Atrum Coal Groundhog Inc.

AuRico Metals Inc.

Avidian Gold Inc.

Balmoral Resources Ltd.

BCGold Corp.

Canada Zinc Metals Corp.

Canadian Zinc Corporation

Canarc Resource Corp.

CanAus Coal Limited

Canterra Minerals Corporation

Colorado Resources Ltd.

Commander Resources Ltd.

Constantine Metal Resources Ltd.

Copper Fox Metals Inc.

Cresval Capital Corp.

Crockite Resources Ltd.

Eagle Plains Resources Ltd.

Eastfield Resources Ltd.

Endurance Gold Corp

Evrim Resources Corp.

First Point Minerals Corp

Foran Mining

Freeport Resources Inc.

Golden Dawn Minerals Inc.

Golden Valley Mines Ltd.

Green Mountain Gemstones Inc.

Happy Creek Minerals Ltd.

High Power Exploration

Highbank Resources Ltd.

IDM Mining

Integra Gold Corp

Kaizen Discovery Inc

Kaminak Gold Corporation

Kiska Metals Corporation

Kivalliq Energy Corp

Margaux Resources Ltd

Metalex Ventures Ltd.

Mineral Mountain Resources Limited Ltd.

Nicola Mining Inc.

North American Nickel Inc.

North Arrow Minerals Inc.

Northern Superior Resources Inc.

Northern Uranium Ltd.

Novagold Resources Inc.

Pacific Booker Minerals Inc.

Pretium Resources Inc.

Prosper Gold Corp.

Rokmaster Resources Corp.

Sabina Gold & Silver Corp.

Santa Fe Metals

Seabridge Gold Inc.

Selwyn Chihong Mining Ltd.

Serengeti Resources Inc.

Skeena Resources Limited

Skyharbour Resources Ltd.

Stikine Gold Corporation

Stornoway Diamond Corporation

UEX Corporation

Victoria Gold Corp.

Victory Ventures Inc.

Wellgreen Platinum Ltd.

Western Potash Corp.

Zimtu Capital Corp.

MINERAL EXPLORATION COMPANIES – PROJECTS OUTSIDE CANADA

Almaden Minerals Ltd.

Asante Gold Corporation

Astur Gold Corp.

BMC Minerals

Cantex Mine Development Corp.

Canyon Copper Corp.

Eurasian Minerals Inc.

Freegold Ventures Ltd.

Gold Standard Ventures

Golden Arrow Resources Corp.

Helio Resource Corp.

Hunt Mining Corp.

Kinetic Gold Corp. Midas Gold Corp.

Millrock Resources Inc.

Mundoro Capital Inc.

Nortec Minerals Corp.

Northair Silver Corp.

Renaissance Gold Inc. SolGold Plc

Trilogy Metals Inc.

Vendetta Mining Corp.

MINING COMPANIES -CANADIAN PRODUCERS

Agnico Eagle

Anglo American Exploration (Canada) Ltd.

Avino Silver & Gold Mines Ltd.

Copper Mountain Mining Corporation Goldcorp Inc.

Hecla Mining Company

Imperial Metals Corporation

New Gold Inc.

Rio Tinto Exploration Canada Inc.

Silver Wheaton Corp. Teck Resources Limited

MINING COMPANIES -PRODUCTION OUTSIDE CANADA

Eldorado Gold Corporation Endeavour Silver Corp. OceanaGold Corporation Silver Standard Resources Inc.

SERVICE & SUPPLY COMPANIES

1984 Enterprises Inc. 62 Degrees North Inc. Abitibi Geophysics Inc.

AcQuire Technology Solutions Ltd.

Acrow Limited

Activation Laboratories Ltd. (Actlabs)

AECOM

AGAT Laboratories Ltd. AGI-ENVIROTANK Agilent Technologies

AIL Mining Air Tindi

Alaska Structures, Inc. Almita Piling Inc. ALS Minerals

Altawest Pressure Cementing Ltd.

ALX

AMC Mining Consultants Amec Foster Wheeler

American Assay Laboratories Inc. Anachemia Science a VWR Company

Analytical Solutions
APEX Geoscience Ltd.

Aramark Remote Workplace Services Archer, Cathro & Associates (1981)

Limited Armtec ASD, INC.

ATCO Structures & Logistics Ltd.

Atlas Drilling Ltd.

Auracle Geospatial Science Inc. Aurora Geosciences Ltd.

Aurora Telenet

AuTec Innovative Extractive Solutions

Big Ice Services BigSteelBox Structures Black Diamond Group Blue Coast Research Bluewave Energy Boart Longyear

Britco

Britespan Building Systems Inc.

Bruke

Bureau Veritas Minerals Cabo Drilling Corp. CAE Mining Canada Camfil Farr APC Canada Wide Media Ltd.

Canadian Helicopters Limited Cancadd Imaging Solutions Ltd

CanMine Contracting LP

Cansel

Carmana Plaza

Caron Business Solutions Inc.
Cassels Brock & Blackwell LLP
CDN Resource Laboratories Ltd.

Central Mountain Air Ltd

CGG

Clean Harbors CME Consultants Inc. Coast Mountain Geological Ltd.

ColdBlock Technologies Inc. Computational Geoscience Condor North Consulting ULC ContainerWest Sales, Ltd.

Corescan Inc.

Crone Geophysics & Exploration Ltd.
Customplan Financial Services Inc.
Cyr Drilling International Ltd.

Dassault Systemes Canada Software Inc.

Deakin Industries

Deloitte

Dentons Canada LLP DGI Geoscience Inc. Diaset Products Ltd.

Di-Corp DigitalGlobe

Discovery International Geophysics Inc.

DMC Mining Services Doyon Limited Dramis International DRIVING FORCE

Dynamic Aviation Group, Inc.

Eagle Mapping Ltd.
Earnscliffe Strategy Group
Ecofish Research Ltd
Energold Drilling Corp.
EON Geosciences Inc.
EPS AB Energy Canada

Equity Exploration Consultants Ltd

ERM

Ernst & Young LLP Esri Canada Extreme Products Inc.

First Air First Drilling Fladgate Exploration Consulting

Corporation
FORACO
Fordia Group Inc.
Foreman Equipment Ltd.

Foremost
Foundex Explorations Ltd.
Frontier Geoscience
Frontier Power Products Ltd.

G4

Galaxy Broadband Communications Inc.

GEM Systems

Geoanalytical Laboratories - SRC

Geometrics

Geophysics GPR International Inc.

Géophysique TMC Georeference Online Ltd.

Geosoft Inc.

Geotech Drilling Services Ltd.

Geotech Ltd. Geotic Inc.

Globalstar Canada Satellite Co.

Gold Sniffer Inc.

Goldak Airborne Surveys
Golder Associates Ltd.
Great Slave Helicopters Ltd.
GroundTech Solutions Ltd.
GroundTruth Exploration
Hardrock Diamond Drilling Ltd.

Hatfield Consultants

Hays Specialist Recruitment Helicopter Transport Services Inc.

Hemmera Horizon North Hunter Dickinson Inc.

Hydrologica Environmental Consulting

Ltd.

Hy-Tech Drilling Ltd. Icefield Tools Corporation

ICOM Canada

IMP Automation Canada Ltd.
Independent Laboratory Supply

InfoMine Inc.

INFOSAT Communications LP

InnovExplo Inc.

Instrumentation GDD Inc.
Integrated Sustainability
IRL Supplies Ltd.
Jewel Holdings Ltd.
Kemetco Research

Kendra's First Aid Services Ltd.

Kenn Borek Air Ltd. Klohn Crippen Berger Ltd. Knight Piesold Ltd. KPMG LLP

Landsea Camp Services Langara Island Lodge Leapfrog Software (ARANZ Geo Canada

LiDAR Services International Inc. Lions Gate Geological Consulting Inc. (LGGC)

Lorax Environmental Services Ltd. Loring Laboratories (Alberta) Ltd.

LRutt Contracting Ltd.

Macquarie Metals and Energy Capital (Canada) Ltd.

Major Drilling Group International Inc.

Manning Elliott LLP

Matrix Diamond Drilling Inc. Maxwell GeoServices (Canada) Inc.

Maxxam Analytics Inc. MBI Drilling Products Inc. McCue Engineering Contractors McDowell B. Equipment

McElhanney Consulting Services Ltd.

McMillan LLP Mercer Contracting

Merjent

Met-Solve Labratories

MICROMINE

MicroWatt LifeSafety Solutions

Minalyze

Mira Geoscience Ltd.

MMD Mineral Sizing (Canada) Inc.

MS Analytical

Mud Bay Drilling Co. Ltd. Mueller Electric (DivII) Ltd Multi-Power Products Ltd.

National Compressed Air Canada Ltd.

New-Sense Geophysics Ltd.

Nilex Inc. Nolinor Aviation North 60 Petro

Northern ANI Solutions Northern Thunderbird Air Inc. Northspan Explorations Ltd. Northwest Truck Rentals Ltd.

Northwestel Inc. Nuna Innovations Inc. Omega Communications Ltd. OrbitGarant Drilling Orix Geoscience Inc.

Osler, Hoskin & Harcourt LLP

Outland Camps

Overburden Drilling Management

Limited

Pacific Geomatics Ltd. PanPacific Wireline Services PearTree Securities Inc.

Peter E. Walcott & Associates Limited

PhotoSat

Piteau Associates Engineering Ltd.

Placer Gold Design

Polar Ridge Resources Inc.

Porcupine Canvas Inc.

Pothier Enterprises Ltd.

Precision GeoSurveys Inc.

Precision Service & Pumps Inc.

Procon Mining and Tunneling Ltd.

Prolenc Manufacturing Inc.

QMINE Geo Service Corp.

Quantec Geoscience

Radius Drilling Corp.

Ramada Limited Downtown Vancouver

Raven Rescue Ltd.

Raymac Environmental Services Inc.

Redpath Mining Contractors & Engineers Reflex Instrument North America Limited

Robertson Geologging USA Inc.

Rokstad Power

Roy Northern Land and Environmental

RPA Inc.

S&P Global Market Intelligence

Sacré-Davey Engineering

Sandvik Mining

Scarlet Security Services

SciAps Inc.

Secure-Rite Mobile Storage Inc.

Sedgman Canada Ltd. SEI Industries Ltd. SGS Minerals Services

SIMS Group

Site Energy Services Inc. SJ Geophysics Ltd.

Skyline Assayers & Laboratories

SkyTEM Canada Inc.

SLR Consulting (Canada) Ltd.

Small's Expediting Ltd. Spatial Technologies Spectral Evolution

SRK Consulting (Canada) Inc. Stantec Consulting Ltd.

STC Footwear Stewart World Port Summit Air Summit Camps Superior Propane Switch Inc.

Talik Industrial Services Inc.

Team Drilling LP

TA Structures

TECH Directional Services Terra Remote Sensing Inc.

TerraCore

TerraLogic Exploration Inc.

Terraplus Inc. Terraquest Ltd. Tetra Tech

The Northern Miner

Tintina Air Tioga Air Heaters

Toronto Stock Exchange & TSX Venture

Exchange

Total North Communications Ltd.

Trans North Helicopters Trinity Power Rentals

Triton Environmental Consultants

TSL Laboratories Tufport Industries Ltd. Tundra Sales Inc.

Tunnel View Technologies LLC UAF Mineral Industry Research UnitedHealthCare Global

Veolia Water Technologies Canada Inc.

Vista Clara, Inc.

Watts, Griffis and McOuat Limited

Weatherhaven

Westcoast Mineral Storage Inc. Wink Vibracore Drill Company Ltd.

WSP Canada Inc. **Xpera Risk Mitigation** Yellowhead Helicopters Ltd. Zonge International Inc.



TREASURER'S REPORT ON BEHALF OF AME'S FINANCE AND AUDIT COMMITTEE

Members of AME's Finance and Audit Committee review, on behalf of the Board of Directors, the preparation of the annual operating budget and the quarterly and annual financial statements, as well as our returns on investment assets and other related matters.

Our financial results for the fiscal year reflected an operating deficit of \$236,000 compared to a deficit of \$455,000 in 2015. The overall operating deficit in 2016 was initially budgeted at \$400,000, and the reduction in the actual deficit of the year was largely reflective of management's ability to pare budgeted expenditures in a judicious and effective manner. I do not equate the cutting of budgeted expenditures, per se, to be a particularly laudable accomplishment or, in general, a challenging process. The real achievement is in carrying out such cuts in a manner that allows AME's key priorities to still be funded and advanced, and whereby our remaining resources can be utilized in a meaningful and efficient manner. After all, our agenda remains as full as ever, and our members' need for representation and advocacy only grows. In my view, we have, in the past year, done what we can from both an advocacy and a financial perspective. Continued (modest) operating deficits speak to this commitment and our broad consensus that the concerns of the 'here and now' remain paramount. On the other hand, ongoing operating deficits are obviously not a recipe for financial sustainability.

Last year in this space I discussed the financial impact of the annual AME Roundup conference on our organization. With equal candour, I'd like to emphasize the importance of maintaining and seeking out additional revenues, from AME Roundup as well as other sources. For example, currently AME does direct the disbursement, for education-related purposes, of income earned on funds contributed to an AME-sponsored Endowment Fund with the Vancouver Foundation. As we are primarily engaged in advocacy on behalf of our members, AME itself is not a registered charity and cannot issue receipts qualifying for Canadian income tax credits for monies donated directly to the organization. Though such charitable status could arguably be a convenient attribute for us, over the years we have concluded that obtaining (and then maintaining) such status would likely be a struggle involving, in a best-case scenario, significant risk of an ongoing regulatory challenge to such status.

For a variety of reasons, however, not all potential personal donors may need or be able to utilize such credits in any event, making them potentially indifferent to the tax reduction element involved in a 'charitable' donation. The tactful promotion and education of members, and others, of such alternative planned giving opportunities could provide a potential future revenue source for AME to support its important advocacy work. Members should feel free to contact me or our senior management, and also their professional advisors, in connection with such contributions. At the same time, AME needs to develop some structure around how such gifts can be encouraged and then subsequently managed upon receipt. Significant

discretion and involvement with such monies should be available to donors and AME in what could surely be designed to result in win-win outcomes for both.

In order to meet budgeted expenses for fiscal 2016, we plan to again draw-down on the unexpended balance of operating surpluses carried forward (\$116,000) and to also use an allocation from the Contingency Reserve Fund ('CRF') of \$100,000 pursuant to the provisions of our Bylaws. Our 2017 operating deficit is budgeted at approximately \$150,000, and any excess (i.e. \$66,000 based on the foregoing) will carry forward to fiscal 2018. At the same time, our current budget also projects additional net assets on hand (i.e. the CRF balance) at August 31, 2017 of approximately \$2.2 million.

Our financial statements have been prepared in accordance with Canadian generally accepted accounting principles and reflect, in certain areas, management's best estimates based on information currently available. AME has developed and is maintaining a system of internal controls designed to provide reasonable assurance that its assets are safeguarded, transactions are authorized, and financial information is reliable.

The following summary of annual financial statements have been prepared by, and are the responsibility of, me in consultation with our senior management. They faithfully reflect and represent what we believe to be the most relevant elements of the full version of the audited financial statements, which are, as always, the responsibility of both the Board and I. Our external auditors are PricewaterhouseCoopers LLP, and their report, which follows, outlines the scope of their examination and unqualified opinion on these summary financial statements.

James D. Gray, CPA, CA

Treasurer and Chair, Finance and Audit Committee Vancouver, British Columbia

December 6, 2016



REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS

To the Members of the Association for Mineral Exploration British Columbia ("AME")

The accompanying summary financial statements, which comprise the summary statement of financial position as at August 31, 2016 and the summary statement of revenue and expenditures for the year then ended are derived from the audited financial statements of AME for the year ended August 31, 2016. We expressed an unmodified audit opinion on those financial statements in our report dated November 22, 2016. Those financial statements, and the summary financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summary financial statements do not contain all of the disclosures required by Canadian accounting standards for not-for-profit organizations ("ASNPO") as included in Part III of the CPA Canada Handbook. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of AME.

Management's responsibility for the summary financial statements Management is responsible for the preparation of a summary of the audited financial statements on the basis of preparation disclosed in the summary financial statements.

Auditor's responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements."

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of AME for the year ended August 31, 2016 are a fair summary of those financial statements, in accordance with the criteria described in the basis of preparation.

Pricewaterhouse Coopers LLP

Chartered Professional Accountants

Vancouver, British Columbia December 6, 2016

Association for Mineral Exploration British Columbia ('AME')

SUMMARY FINANCIAL STATEMENTS

As at and for the year ended August 31, 2016

SUMMARY STATEMENT OF FINANCIAL POSITION as at August 31, 2016

Current Assets	2016 \$	2015
Cash and cash equivalents	232,038	249,463
Short-term investments	200,000	702,278
Investments	444,815	208,668
Prepaids	341,091	326,966
Amounts receivable	13,591	15,370
	1,231,535	1,502,745
Non-current deposits	-	31,439
Investments	2,200,000	2,300,000
Equipment	22,595	24,359
	3,454,130	3,858,543
Current Liabilities		
Accounts payable and accrued liabilities	113,128	99,739
Deferred revenue	924,925	1,107,141
	1,038,053	1,206,880
Net Assets		
Unrestricted net assets (Operating Fund)	116,077	121,663
Internally - Restricted Fund	2,300,000	2,530,000
	2,416,077	2,651,663
	3,454,130	3,858,543

Basis of Presentation: The above Summary Statement of Financial Position and Summary Statement of Revenue and Expenditures are derived from, and consistent with, the audited financial statements of AME as at and for the year ended August 31, 2016, however, omitted from this presentation are certain other financial statements and footnote disclosures, all of which are required in order for a complete and formal presentation pursuant to Canadian accounting standards for not-for-profit organizations. Accordingly, readers are directed to read the Summary Financial Statements in conjunction with these annual audited statements, available for viewing at www.amebc.ca

In the opinion of management, the Summary Financial Statements included herein faithfully reflect the financial information considered material to the expected users of the information, and accordingly the summarized presentation is not misleading in these circumstances.

SUMMARY STATEMENT OF REVENUE AND EXPENDITURES

For the year ended August 31, 2016

Revenue	2016 \$	2015
Annual conference	2,530,809	2,686,125
Workshops/seminars	890	4,878
Member relations & events	409,736	415,533
Public affairs & communications	18,789	38,347
Aboriginal & community relations	-	51,917
Investment income	160,048	182,903
Miscellaneous revenue	8,892	2,883
Government grants received	97,036	223,017
Total revenue	3,226,200	3,605,603
Expenditures		
Management & direction	177,226	177,469
Administrative & office	629,542	718,493
Environment, health & safety	36,850	63,380
Member relations & events	214,170	321,823
Government relations	381,923	474,958
Public affairs & communications	259,471	263,567
Aboriginal & community relations	214,074	264,551
Annual conference	1,428,057	1,537,326
Government grant programs	97,036	223,017
Amortization	23,437	16,410
Total expenditures	3,461,786	4,060,994
Deficiency of revenue over expenditures	(235,586)	(455,391)

CONTACT US

Association for Mineral Exploration (AME) Suite 800, 889 West Pender Street Vancouver, British Columbia V6C 3B2 Canada

> tel. 604.689.5271 fax 604.681.2363

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